

Item No.: 4D\_supp  
Date of Meeting: July 18, 2019

# Local Economic Development Investment Fund program 2019



# Action requested



Request approval of funding recommendations provided by the Local Economic Development Investment Fund program review committee for 2019, for a total authorized amount of \$197,500. Funding of \$250,000 for these investments was included in the 2019 non-operating budget.

# Scope



Organization	Project	Requested	Total Project	Award Recommendation
City of DuPont	Dupont/Steilacoom Road Improvements	\$50,000	\$4,650,000	\$50,000
City of Fife	Science & Family Fair Volcanic Bash	\$10,000	\$35,000	\$5,000
City of Fife	54th/Taylor Way study	\$75,000	\$100,000	\$50,000
City of Lakewood	Summer Fest	\$14,000	\$95,000	\$5,000
Pierce County	11 <sup>th</sup> Street Boat Ramp Design	\$50,000	\$500,000	\$30,000
Gig Harbor Boat Shop	Marine Railways at Eddon Boatyard	\$165,000	\$755,000	\$25,000
Pierce County Parks & Rec	Tacoma to Puyallup Regional Trail Analysis Study	\$20,000	\$200,000	\$20,000
Tacoma South Sound Sports Commission	Seventy/48 Race	\$15,000	\$102,000	\$5,000
Visit Rainier	Mobility Tourism Guide	\$5,000	\$10,000	\$5,000
City of Orting	Tourism Video	\$5,000	\$10,000	\$2,500

# Financial summary



Funding of \$250,000 for these investments was included in the 2019 non-operating budget.

ITEM	BUDGET ESTIMATE	EXPENDITURE TO DATE	ANTICIPATED EXPENDITURE
Local Economic Development Investment Fund program	\$250,000	\$0	\$197,500
<b>TOTAL</b>	\$250,000	\$0	\$197,500

# Conclusion



Request approval of funding recommendations provided by the Local Economic Development Investment Fund program review committee for 2019, for a total authorized amount of \$197,500. Funding of \$250,000 for these investments was included in the 2019 non-operating budget.