

Item No.: 4D_supp
Date of Meeting: July 18, 2019

Local Economic Development Investment Fund program 2019



Action requested



Request approval of funding recommendations provided by the Local Economic Development Investment Fund program review committee for 2019, for a total authorized amount of \$197,500. Funding of \$250,000 for these investments was included in the 2019 non-operating budget.

Scope



Organization	Project	Requested	Total Project	Award Recommendation
City of DuPont	Dupont/Steilacoom Road Improvements	\$50,000	\$4,650,000	\$50,000
City of Fife	Science & Family Fair Volcanic Bash	\$10,000	\$35,000	\$5,000
City of Fife	54th/Taylor Way study	\$75,000	\$100,000	\$50,000
City of Lakewood	Summer Fest	\$14,000	\$95,000	\$5,000
Pierce County	11 th Street Boat Ramp Design	\$50,000	\$500,000	\$30,000
Gig Harbor Boat Shop	Marine Railways at Eddon Boatyard	\$165,000	\$755,000	\$25,000
Pierce County Parks & Rec	Tacoma to Puyallup Regional Trail Analysis Study	\$20,000	\$200,000	\$20,000
Tacoma South Sound Sports Commission	Seventy/48 Race	\$15,000	\$102,000	\$5,000
Visit Rainier	Mobility Tourism Guide	\$5,000	\$10,000	\$5,000
City of Orting	Tourism Video	\$5,000	\$10,000	\$2,500

Financial summary



Funding of \$250,000 for these investments was included in the 2019 non-operating budget.

ITEM	BUDGET ESTIMATE	EXPENDITURE TO DATE	ANTICIPATED EXPENDITURE
Local Economic Development Investment Fund program	\$250,000	\$0	\$197,500
TOTAL	\$250,000	\$0	\$197,500

Conclusion



Request approval of funding recommendations provided by the Local Economic Development Investment Fund program review committee for 2019, for a total authorized amount of \$197,500. Funding of \$250,000 for these investments was included in the 2019 non-operating budget.